

MEDIA COVERAGE



Coppermoly exploration to start soon

December 4th, 2009

BARRICK Gold will start work on Coppermoly's exploration sites in Papua New Guinea early next year.

The Canadian giant has committed to spend at least \$20 million on exploration in the next eight years to earn a 72 per cent interest in the PNG tenements.

Barrick will undertake diamond drilling on the Nakru tenement, targeting two distinct geophysical anomalies identified by the Bundall-based Coppermoly.

Detailed mapping and sampling will be carried out on the Simuku tenement.

Coppermoly is working with Barrick to help set up a base in Kimbe, the New Britain town where Coppermoly has its own exploration base.

Meanwhile, Coppermoly will undertake a roadshow of investor presentations in Adelaide, Sydney and Melbourne next week.

Shares in the company closed up 1c at 13.5c.