

MEDIA COVERAGE

Business *Spectator*

20 January 2009

Coppermoly finds potential PNG copper target

Source: News Bites

Coppermoly Ltd says drilling and geophysical survey results at Narku 1 in Papua New Guinea indicate the presence of large bodies of sulphide-related copper mineralisation.

Drill hole NAK017 intersected 28.4m at 1.1% copper in up to 2% chalcopyrite sulphides from 30m vertical depth. Copper sulphide intersections continued to the end of the hole where 6.3m of 0.45% copper was encountered in breccia.

Managing director Peter Swiridiuk said "Volcanic tephra cover has historically hampered efforts to define a distinct target for copper and gold mineralisation at depth. We now have the elusive targets which further enhance the value of the project which is only a four hour drive from a functioning deep water port in the capital of Kimbe."

STOCK DASHBOARD: January 20, 2009

Coppermoly

Price at 3:00 pm: 2.90c

Relative Strength (6 months percentile rank): 89.2

Market capitalisation: \$986,443

Turnover volume: 220,000.0

Volume Index (1 is average): 2.3

Turnover value: \$5,980

Turnover period: 2 years 8 months

Value of \$1,000 since listing on January 31, 2008 : \$116

Source: www.BuySellTips.com