



Coppermoly

- ▶ **Explorer zooms**
Bendigo Advertiser, 13/10/09, General News, Page 23
By: None
Clip Ref: **00058307856**
54 words
- ▶ **Shares surge on PNG deal**
Border Mail, 13/10/09, General News, Page 15
By: None
Clip Ref: **00058316234**
58 words
- ▶ **Coppermoly in PNG deal with Barrick**
Herald Sun, 13/10/09, Business News, Page 30
By: Xavier La Canna
Clip Ref: **00058301385**
244 words
- ▶ **Barrick in Coppermoly farm-in deal**
Summaries - Australian Financial Review, 13/10/09, Companies, Page 17
By: Luke Forrestal
Clip Ref: **00058305267**
24 words
- ▶ **Canadian giant tips in \$20m Funds deal lift for Coppermoly**
Gold Coast Bulletin, 13/10/09, Business News, Page 33
By: Nick Nichols
Clip Ref: **00058305550**
308 words
- ▶ **Coppermoly unveils deal**
Newcastle Herald, 13/10/09, General News, Page 19
By: None
Clip Ref: **00058305942**
72 words
- ▶ **Deal with Barrick**
North West Star, 13/10/09, General News, Page 12
By: None
Clip Ref: **00058310284**
113 words

COPYRIGHT This report and its contents are for the use of Media Monitors' subscribers only and may not be provided to any third party for any purpose whatsoever without the express written permission of Media Monitors Pty Ltd.

DISCLAIMER The material contained in this report is for general information purposes only. Any figures in this report are an estimation and should not be taken as definitive statistics. Subscribers should refer to the original article before making any financial decisions or forming any opinions. Media Monitors makes no representations and, to the extent permitted by law, excludes all warranties in relation to the information contained in the report and is not liable to you or to any third party for any losses, costs or expenses, resulting from any use or misuse of the report.





Bendigo Advertiser

13-Oct-2009

Page: 23

General News

Region: Bendigo VIC

Circulation: 14582

Type: Regional

Size: 18.29 sq.cms

MTWTFS-

Explorer zooms

MELBOURNE — Copper, gold and molybdenum explorer Coppermoly has unveiled a deal with a subsidiary of Canadian miner Barrick Gold.

Under the agreement, Barrick can pay up to \$20 million to earn a 72 per cent interest in Coppermoly's three tenements in Papua New Guinea, sending its shares up 42.86 per cent, at 15 cents.



Border Mail
13-Oct-2009
Page: 15
General News
Region: Albury-Wodonga VIC
Circulation: 24664
Type: Regional
Size: 29.01 sq.cms
MTWTFS-



Shares surge on PNG deal

COPPER, gold and molybdenum explorer Coppermoly has unveiled a deal with a subsidiary of Canadian miner Barrick Gold Corp.

Under the agreement, Barrick can pay up to \$20 million to earn a 72 per cent interest in Coppermoly's three tenements in Papua New Guinea.

Shares in Coppermoly jumped on news of the deal and closed up 4.5 cents at 15 cents.



Herald Sun
13-Oct-2009
Page: 30
Business News
Region: Melbourne
Circulation: 518000
Type: Australian Capital City Daily
Size: 95.62 sq.cms
MTWTFS-

Coppermoly in PNG deal with Barrick

Xavier La Canna

COPPER, gold and molybdenum explorer Coppermoly has unveiled a deal with a subsidiary of Canadian miner Barrick Gold Corp.

Under the agreement, Barrick can pay up to \$20 million to earn a 72 per cent interest in Coppermoly's three tenements in Papua New Guinea.

The farm-in and joint venture arrangement would see Barrick (PNG) Exploration subscribe for more than six million Coppermoly shares at 0.9¢, representing 5 per cent of the company.

Shares in Coppermoly jumped on news of the deal, closing up 4.5¢, or 42.86 per cent, at 15¢.

Barrick will spend a minimum \$3 million in the first two years on the project, Coppermoly said.

After that time, if it withdraws before earning a 72 per cent equity in the farm-in, it will not retain any interest in the exploration licences.

Coppermoly has three tenements in PNG on New Britain Island.

If Barrick does earn the 72 per cent equity, Coppermoly can elect that its share of ongoing costs towards a feasibility study be delayed and repaid from 50 per cent of its share of revenue.

Coppermoly managing director Peter Swiridiuk said the deal showed the potential of his company's New Britain projects.

"Should a major deposit be discovered and developed by Barrick, there will be little or no requirement to dilute shareholder equity in order to fund our 28 per cent share until a feasibility study is completed," Mr Swiridiuk said.

"After this deal is completed Coppermoly will also be cashed up with approximately \$2.8 million in cash."
-AAP

HEADLINE: Barrick in Coppermoly farm-in deal

AUTHOR: Luke Forrestal

An agreement has been signed by goldminer, Barrick Gold, to farm in to Coppermoly's exploration tenements on Papua New Guinea's New Britain Island.

© Media Monitors Pty Ltd 2009

This summary may not be provided to any third party for any purpose without the express permission of Media Monitors Pty Limited ABN 11 002 533 851. Summary may be subject to error or omission. Subscribers should refer to the original article before making any financial decisions or forming any opinions.

MENTIONS: Barrick Gold, Coppermoly



Canadian giant tips in \$20m

Funds deal lift for Coppermoly

by Nick Nichols
 business editor

SHARES in Gold Coast copper miner Coppermoly surged more than 80 per cent yesterday after the company scored a \$20 million funding deal with a Canadian mining giant Barrick Gold.

The shares, which traded as low as 1.5c at the end of last year, shot to a 19c high during the day on spirited trading.

The move was prompted by news of a farm-in deal struck with Barrick Gold which could see the big mining conglomerate earn a 72 per cent interest in Coppermoly's three copper tenements on New Britain Island in Papua New Guinea.

Under the deal, Barrick will be allotted 6.3 million Coppermoly shares at 9c a share, giving it a 5 per cent stake in the Bundall-based group and injecting about \$567,000 into the company's coffers.



Peter Swiridiuk

Barrick will spend a minimum of \$3 million on the Coppermoly tenements within the first two years of the agreement.

It also has committed to spend a minimum of \$20 million on exploration in the next eight years to earn its 72 per cent interest in the tenements.

"The deal with Barrick provides recognition that Coppermoly's New Britain

projects have demonstrated world-class copper potential," said Coppermoly managing director Peter Swiridiuk.

"We believe our shareholders will view this arrangement as extremely favourable.

"Not only does it inject significant exploration funds into the company, but also, should a major deposit be discovered and developed by Barrick, there will be little or no requirement to dilute shareholder equity in order to fund our 28 per cent share until a feasibility study is completed.

"Barrick have indicated they want to vigorously pursue exploration under the letter agreement."

Mr Swiridiuk said the company would emerge with healthy cash reserves of \$2.8 million once the deal was completed.

Shares in Coppermoly, whose directors include former Macmin Silver boss Bob McNeil, closed at 15c yesterday, giving them a lift of 42.8 per cent on the day.



Newcastle Herald
13-Oct-2009
Page: 19
General News
Region: Newcastle NSW
Circulation: 49880
Type: Regional
Size: 24.79 sq.cms
MTWTFS-

Coppermoly unveils deal

COPPER, gold and molybdenum explorer Coppermoly has unveiled a deal with a subsidiary of Canadian miner Barrick Gold.

Under the agreement, Barrick can pay up to \$20 million to earn a 72 per cent interest in Coppermoly's three tenements in PNG.

The arrangement would see Barrick subscribe for more than six million Coppermoly shares, at 0.9 cents.

Coppermoly shares jumped on news of the deal, and closed up 4.5 cents, at 15 cents. AAP



North West Star
13-Oct-2009
Page: 12
General News
Region: Mount Isa QLD
Circulation: 3374
Type: Regional
Size: 34.52 sq.cms
MTWTF--

Deal with Barrick

COPPER, gold and molybdenum explorer Coppermoly Ltd has unveiled a deal with a subsidiary of Canadian miner Barrick Gold Corp. Under the agreement, Barrick can pay up to \$20 million to earn a 72 per cent interest in Coppermoly's three tenements in Papua New Guinea. The farm-in and joint venture arrangement would see Barrick (PNG) Exploration Ltd subscribe for more than six million Coppermoly shares, at 0.9 cents, representing five per cent of the company. Shares in Coppermoly jumped on news of the deal, and closed up 4.5 cents, or 42.86 per cent, at 15 cents. Barrick will spend a minimum of \$3 million in the first two years on the project, Coppermoly said in a statement.