



**COPPERMOLY**  
Limited

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**ASX Announcement**

**18<sup>th</sup> November 2008**

**ASX CODE: COY**

**CHANGE OF CHAIRMAN**

Mr Peter McNeil M.Sc has been unanimously elected as Non-Executive Chairman of the Board of Directors of Coppermoly Limited, replacing Mr Bob McNeil who today stood-down from the position.

Bob McNeil will continue to serve on the Board as a Non-Executive Director. His decision to stand-down from the Chairman's position was made solely on the basis of his wish to increase his focus upon his main executive role.

Peter has 26 years exploration experience in Papua New Guinea, U.S.A. and Australia, including programs at the Lihir gold deposit, the Goldfields and Kimberley regions of Western Australia and Tasmania. He has been associated with the discovery of a number of orebodies including Nimary and Sunrise Dam gold deposits in Western Australia.

Peter brings extensive exploration experience to the Chairman's position, having been associated with the Company's projects in the 1980's and 1990's, with previous explorers.

The Board of Directors expresses its appreciation of Bob McNeil's Chairmanship since the Company's inception.

A handwritten signature in black ink, appearing to read 'Maurice Gannon', written in a cursive style.

**Maurice Gannon**  
**Company Secretary**